

Model Portfolios

Fund and Policy Data for the Periods Ending 8/31/2005

Portfolio Allocations as of 8/31/2005

Acme Widget, Inc. 401(k) Profit Sharing Plan

Prepared By

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| | |
|---------------------|---|
| Conservative Growth | 1 |
| Balanced Growth | 2 |
| Growth w Income | 3 |
| Long-Term Growth | 4 |
| Explanations | 5 |

CONDITIONS FOR ACCESS TO MODEL PORTFOLIOS BY PLAN PARTICIPANTS

Participants can elect to have some or all of their account balance invested within one or more of four Model Portfolios. The Plan's Investment Manager has the discretion to allocate the account balance so invested among the separate Investment Options based on its market outlook and within certain constraints that establish minimum and maximum allocations to various Asset Classes (as set forth in the Plan's Statement of Investment Policy.) Participants have the same exchange privileges among the Models as they do among the separate Investment Options. Participants can always change their investment within any one Model to other Models or to stop using Models altogether, opting instead to select their own specific Investment Options for the entirety of their account balance.

Model Portfolios are made available to a Plan Participant as an alternative to their need to select specific Investment Options and specify allocation percentages. The Model Portfolio recommendations are not participant-specific and the Plan's Investment Manager is not providing a Participant with individualized investment advice. Each Participant must determine which, if any, of the Model Portfolios are appropriate for their particular circumstances. There is no guarantee given that any of the Model Portfolios will achieve the investment objectives established for each Model. The failure of a Participant to make any investment elections will result in that person's account balance being invested by default into the Balanced Model Portfolio.

For expanded and updated information please consult our website.

Conservative Growth

Acme Widget, Inc. 401(k) Profit Sharing Plan

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Portfolio Allocations as of 8/31/2005

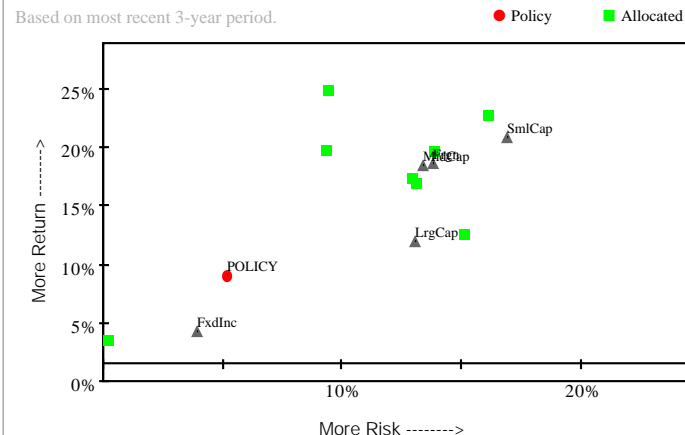
Current Allocations

Weighted Average Expense Ratio
0.79%

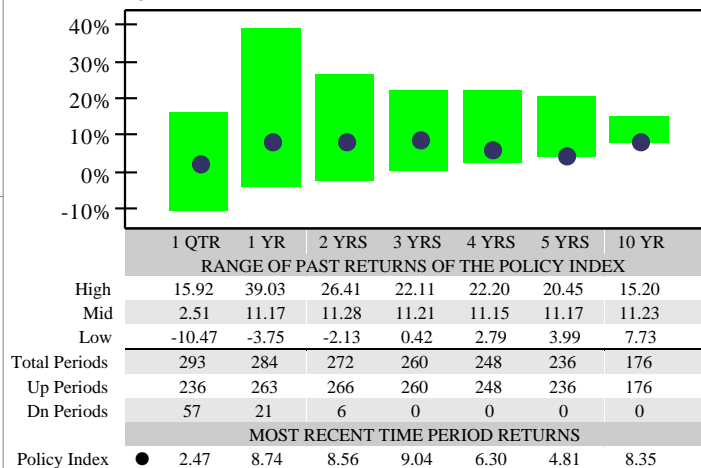
| AssetClass (Code) Style | Min Fund | Policy | Max | Current | Trailing Returns | | | |
|----------------------------------|--------------|---|--------------|---------------|------------------|--------------|--------------|--------------|
| | | | | | 1 Qtr | 1 Yr | 3 Yrs | 5 Yrs |
| U.S. Large Cap (LrgCap) | 8.0% | 20.0% | 30.0% | 20.00% | 2.92 | 12.53 | 12.01 | -2.71 |
| Growth | | Grth Fd of America/A (agthx) | | 3.00 | 7.66 | 21.20 | 16.88 | -0.88 |
| Healthcare | | Eaton Vance Wrldwd Hlth/A (ethsx) | | 2.00 | 8.06 | 10.04 | 12.75 | -0.54 |
| Value | | Dodge & Cox Stock (dodgx) | | 15.00 | 5.04 | 21.85 | 17.38 | 12.51 |
| Blend | | Vanguard 500 Idx/Inv (vfinx) | | | 2.90 | 12.44 | 11.88 | -2.82 |
| Technology | | North Track PSE Tech/A (pptix) | | | 7.19 | 23.34 | 20.91 | -7.89 |
| U.S. Mid Cap (MidCap) | 0.0% | 10.0% | 20.0% | 6.00% | 6.50 | 24.82 | 18.42 | 6.73 |
| Value | | T Rowe Price Mid-Cp Val (trmcx) | | 2.00 | 4.94 | 18.97 | 19.62 | 15.43 |
| Value | | JPMorgan Mid Cap Value/A (jamcx) | | 4.00 | 5.49 | 20.72 | 19.76 | 17.05 |
| Growth | | Heritage Srs MidCap Stk/A (hmcax) | | | 8.16 | 21.63 | 14.29 | 8.49 |
| Growth | | Artisan Mid Cap Fund (artmx) | | | 4.53 | 21.92 | 15.88 | 0.09 |
| U.S. Small Cap (SmlCap) | 0.0% | 5.0% | 10.0% | 3.00% | 8.39 | 23.09 | 20.94 | 5.75 |
| Growth | | Vanguard Sm Cp Gr Idx/Inv (visgx) | | | 8.77 | 27.45 | 20.40 | 5.44 |
| Blend | | Amer Cnt Small Com/Inv (asqix) | | | 6.78 | 30.27 | 27.18 | 14.77 |
| Blend | | Laudus Rsnbrg US Disc/Ist (rdisx) | | | 8.84 | 27.86 | 21.02 | |
| Value | | FPA Capital (fpptx) | | 3.00 | 8.98 | 26.68 | 22.73 | 16.39 |
| Foreign Stocks (Frgn) | 0.0% | 5.0% | 10.0% | 6.00% | 7.16 | 24.09 | 18.72 | 1.63 |
| Intrnl Growth | | EuroPacific Growth/A (aepgx) | | | 9.74 | 26.23 | 19.43 | 2.67 |
| Intrnl Value | | First Eagle Overseas/A (sgovx) | | 6.00 | 6.33 | 23.68 | 24.89 | 17.60 |
| Asia | | Matthews Asian Grth & Inc (macsx) | | | 6.36 | 23.64 | 21.78 | 17.22 |
| Fixed Income (FxdInc) | 50.0% | 60.0% | 75.0% | 65.00% | 0.75 | 2.53 | 4.27 | 6.52 |
| High Yield | | Pioneer Hi Yld/A (tahyx) | | | 5.04 | 7.23 | 14.60 | 9.02 |
| Intermediate | | PIMCO:Total Ret/Ist (pttrx) | | | 1.06 | 5.07 | 5.96 | 7.79 |
| Cash Equivalent | | G Morley Stable Value Fund/III (mf4034) | | 65.00 | 0.85 | 3.29 | 3.56 | 4.30 |

Risk vs. Return

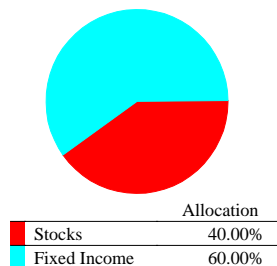
Based on most recent 3-year period.



Variability of Returns

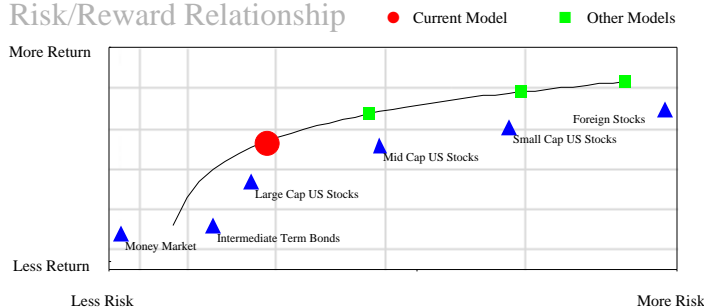


Target Mix



The Portfolio's allocation to stocks can deviate from the Target Mix and can range between 25% and 50%

Risk/Reward Relationship



Incremental increases in return involve exponential increases in risk

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Balanced Growth

Acme Widget, Inc. 401(k) Profit Sharing Plan

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Portfolio Allocations as of 8/31/2005

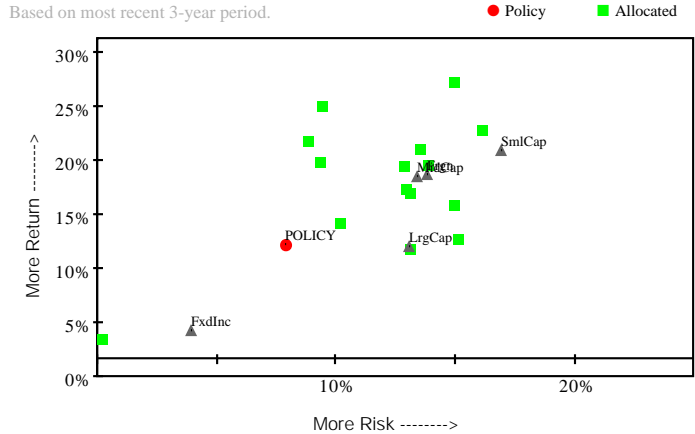
Current Allocations

Weighted Average Expense Ratio
0.83%

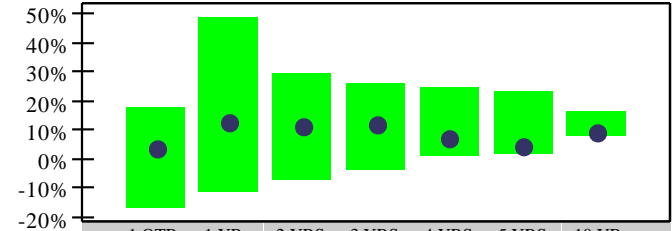
| AssetClass (Code) Style | Min Fund | Policy | Max | Current | Trailing Returns | | | | |
|----------------------------------|--------------|--------------|--------------|---|------------------|--------------|--------------|--------------|-------|
| | | | | | 1 Qtr | 1 Yr | 3 Yrs | 5 Yrs | |
| U.S. Large Cap (LrgCap) | 8.0% | 20.0% | 40.0% | 23.00% | 2.92 | 12.53 | 12.01 | -2.71 | |
| Growth | | | | Grth Fd of America/A (agthx) | 3.00 | 7.66 | 21.20 | 16.88 | -0.88 |
| Healthcare | | | | Eaton Vance Wrldwd Hlth/A (ethsx) | 2.50 | 8.06 | 10.04 | 12.75 | -0.54 |
| Value | | | | Dodge & Cox Stock (dodgx) | 15.00 | 5.04 | 21.85 | 17.38 | 12.51 |
| Blend | | | | Vanguard 500 Idx/Inv (vfinx) | 2.50 | 2.90 | 12.44 | 11.88 | -2.82 |
| Technology | | | | North Track PSE Tech/A (pptix) | | 7.19 | 23.34 | 20.91 | -7.89 |
| U.S. Mid Cap (MidCap) | 0.0% | 15.0% | 25.0% | 9.00% | 6.50 | 24.82 | 18.42 | 6.73 | |
| Value | | | | T Rowe Price Mid-Cp Val (trmcx) | 2.00 | 4.94 | 18.97 | 19.62 | 15.43 |
| Value | | | | JPMorgan Mid Cap Value/A (jamcx) | 4.00 | 5.49 | 20.72 | 19.76 | 17.05 |
| Growth | | | | Heritage Srs MidCap Stk/A (hmcax) | 2.00 | 8.16 | 21.63 | 14.29 | 8.49 |
| Growth | | | | Artisan Mid Cap Fund (artmx) | 1.00 | 4.53 | 21.92 | 15.88 | 0.09 |
| U.S. Small Cap (SmlCap) | 5.0% | 15.0% | 20.0% | 9.00% | 8.39 | 23.09 | 20.94 | 5.75 | |
| Growth | | | | Vanguard Sm Cp Gr Idx/Inv (visgx) | | 8.77 | 27.45 | 20.40 | 5.44 |
| Blend | | | | Amer Cnt Small Com/Inv (asqix) | 1.50 | 6.78 | 30.27 | 27.18 | 14.77 |
| Blend | | | | Laudus Rsnbrg US Disc/Ist (rdisx) | 1.00 | 8.84 | 27.86 | 21.02 | |
| Value | | | | FPA Capital (fpptx) | 6.50 | 8.98 | 26.68 | 22.73 | 16.39 |
| Foreign Stocks (Frgn) | 5.0% | 10.0% | 20.0% | 12.00% | 7.16 | 24.09 | 18.72 | 1.63 | |
| Intrnl Growth | | | | EuroPacific Growth/A (aepgx) | 3.00 | 9.74 | 26.23 | 19.43 | 2.67 |
| Intrnl Value | | | | First Eagle Overseas/A (sgovx) | 7.00 | 6.33 | 23.68 | 24.89 | 17.60 |
| Asia | | | | Matthews Asian Grth & Inc (macsx) | 2.00 | 6.36 | 23.64 | 21.78 | 17.22 |
| Fixed Income (FxdInc) | 30.0% | 40.0% | 60.0% | 47.00% | 0.75 | 2.53 | 4.27 | 6.52 | |
| High Yield | | | | Pioneer Hi Yld/A (tahyx) | | 5.04 | 7.23 | 14.60 | 9.02 |
| Intermediate | | | | PIMCO:Total Ret/Ist (pttrx) | | 1.06 | 5.07 | 5.96 | 7.79 |
| Cash Equivalent | | | | G Morley Stable Value Fund/III (mf4034) | 47.00 | 0.85 | 3.29 | 3.56 | 4.30 |

Risk vs. Return

Based on most recent 3-year period.



Variability of Returns

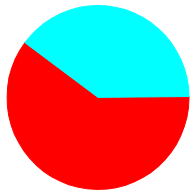


| | 1 QTR | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | 10 YR |
|---|--------|--------|-------|-------|-------|-------|-------|
| RANGE OF PAST RETURNS OF THE POLICY INDEX | | | | | | | |
| High | 17.72 | 48.50 | 29.46 | 26.10 | 24.88 | 23.51 | 16.26 |
| Mid | 3.09 | 12.16 | 11.94 | 12.02 | 12.04 | 12.23 | 12.35 |
| Low | -16.60 | -11.14 | -7.37 | -3.83 | 0.99 | 1.97 | 7.72 |
| MOST RECENT TIME PERIOD RETURNS | | | | | | | |
| Policy Index | 3.85 | 12.98 | 11.63 | 12.12 | 7.37 | 4.54 | 9.14 |

| | | | | | | | |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Total Periods | 293 | 284 | 272 | 260 | 248 | 236 | 176 |
| Up Periods | 217 | 246 | 260 | 253 | 248 | 236 | 176 |
| Dn Periods | 76 | 38 | 12 | 7 | 0 | 0 | 0 |

The worst performance of the policy index has been -16.6% and occurred over a 3 month period of time starting 9/1/1987. The policy index recouped this loss over 10 months by 9/30/1988. Returns for time periods in excess of 1 year are annually compounded returns.

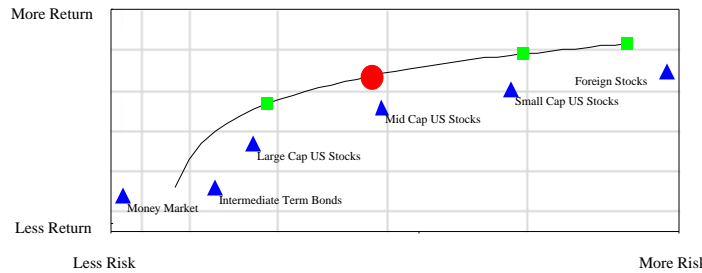
Target Mix



| Allocation | |
|--------------|--------|
| Stocks | 60.00% |
| Fixed Income | 40.00% |

The Portfolio's allocation to stocks can deviate from the Target Mix and can range between 40% and 70%

Risk/Reward Relationship



Incremental increases in return involve exponential increases in risk

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Growth w Income

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Portfolio Allocations as of 8/31/2005

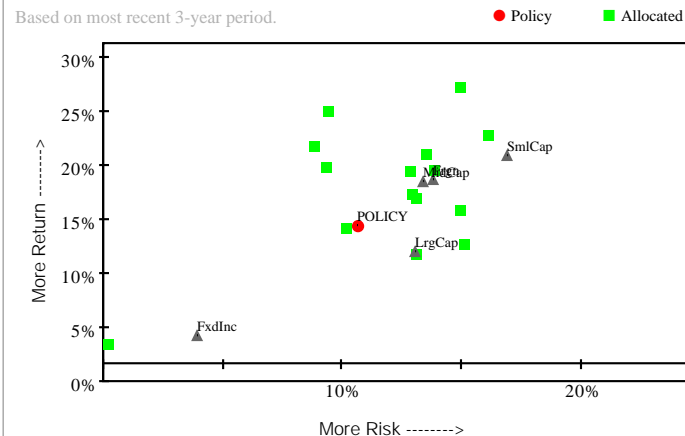
Current Allocations

Weighted Average Expense Ratio
0.85%

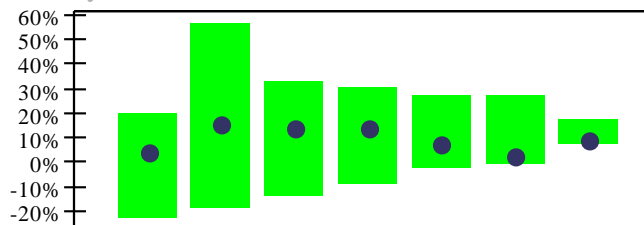
| AssetClass (Code) Style | Min | Policy | Max | Current | Trailing Returns | | | |
|----------------------------------|--------------|---|--------------|---------------|------------------|--------------|--------------|--------------|
| | | | | | 1 Qtr | 1 Yr | 3 Yrs | 5 Yrs |
| U.S. Large Cap (LrgCap) | 10.0% | 30.0% | 50.0% | 34.00% | 2.92 | 12.53 | 12.01 | -2.71 |
| Growth | | Grth Fd of America/A (agthx) | | 5.00 | 7.66 | 21.20 | 16.88 | -0.88 |
| Healthcare | | Eaton Vance Wrldwd Hlth/A (ethsx) | | 4.00 | 8.06 | 10.04 | 12.75 | -0.54 |
| Value | | Dodge & Cox Stock (dodgx) | | 22.00 | 5.04 | 21.85 | 17.38 | 12.51 |
| Blend | | Vanguard 500 Idx/Inv (vfinx) | | 3.00 | 2.90 | 12.44 | 11.88 | -2.82 |
| Technology | | North Track PSE Tech/A (pptix) | | | 7.19 | 23.34 | 20.91 | -7.89 |
| U.S. Mid Cap (MidCap) | 5.0% | 15.0% | 25.0% | 9.00% | 6.50 | 24.82 | 18.42 | 6.73 |
| Value | | T Rowe Price Mid-Cp Val (trmcx) | | 3.00 | 4.94 | 18.97 | 19.62 | 15.43 |
| Value | | JPMorgan Mid Cap Value/A (jamcx) | | 3.00 | 5.49 | 20.72 | 19.76 | 17.05 |
| Growth | | Heritage Srs MidCap Stk/A (hmcax) | | 2.00 | 8.16 | 21.63 | 14.29 | 8.49 |
| Growth | | Artisan Mid Cap Fund (artmx) | | 1.00 | 4.53 | 21.92 | 15.88 | 0.09 |
| U.S. Small Cap (SmlCap) | 5.0% | 20.0% | 30.0% | 12.00% | 8.39 | 23.09 | 20.94 | 5.75 |
| Growth | | Vanguard Sm Cp Gr Idx/Inv (visgx) | | | 8.77 | 27.45 | 20.40 | 5.44 |
| Blend | | Amer Cnt Small Com/Inv (asqix) | | 2.00 | 6.78 | 30.27 | 27.18 | 14.77 |
| Blend | | Laudus Rsnbrg US Disc/Ist (rdisx) | | 2.00 | 8.84 | 27.86 | 21.02 | |
| Value | | FPA Capital (fpptx) | | 8.00 | 8.98 | 26.68 | 22.73 | 16.39 |
| Foreign Stocks (Frgn) | 5.0% | 15.0% | 25.0% | 18.00% | 7.16 | 24.09 | 18.72 | 1.63 |
| Intrnl Growth | | EuroPacific Growth/A (aepgx) | | 5.00 | 9.74 | 26.23 | 19.43 | 2.67 |
| Intrnl Value | | First Eagle Overseas/A (sgovx) | | 10.00 | 6.33 | 23.68 | 24.89 | 17.60 |
| Asia | | Matthews Asian Grth & Inc (macsx) | | 3.00 | 6.36 | 23.64 | 21.78 | 17.22 |
| Fixed Income (FxdInc) | 12.0% | 20.0% | 40.0% | 27.00% | 0.75 | 2.53 | 4.27 | 6.52 |
| High Yield | | Pioneer Hi Yld/A (tahyx) | | | 5.04 | 7.23 | 14.60 | 9.02 |
| Intermediate | | PIMCO:Total Ret/Ist (pttrx) | | | 1.06 | 5.07 | 5.96 | 7.79 |
| Cash Equivalent | | G Morley Stable Value Fund/III (mf4034) | | 27.00 | 0.85 | 3.29 | 3.56 | 4.30 |

Risk vs. Return

Based on most recent 3-year period.



Variability of Returns

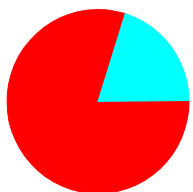


| | 1 QTR | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | 10 YR |
|--|--------|--------|--------|-------|-------|-------|-------|
| RANGE OF PAST RETURNS OF THE POLICY INDEX | | | | | | | |
| High | 19.50 | 56.45 | 32.74 | 30.76 | 27.56 | 27.04 | 17.43 |
| Mid | 3.63 | 13.38 | 12.97 | 13.04 | 13.08 | 13.03 | 13.42 |
| Low | -22.38 | -18.17 | -13.59 | -8.90 | -1.91 | -0.57 | 7.56 |
| MOST RECENT TIME PERIOD RETURNS | | | | | | | |
| Total Periods | 293 | 284 | 272 | 260 | 248 | 236 | 176 |
| Up Periods | 205 | 229 | 249 | 243 | 242 | 235 | 176 |
| Dn Periods | 88 | 55 | 23 | 17 | 6 | 1 | 0 |

Policy Index ● 4.76 16.13 14.11 14.39 7.55 3.18 9.56

The worst performance of the policy index has been -27.45% and occurred over a 25 month period of time starting 9/1/2000. The policy index recouped this loss over 15 months by 12/31/2003. Returns for time periods in excess of 1 year are annually compounded returns.

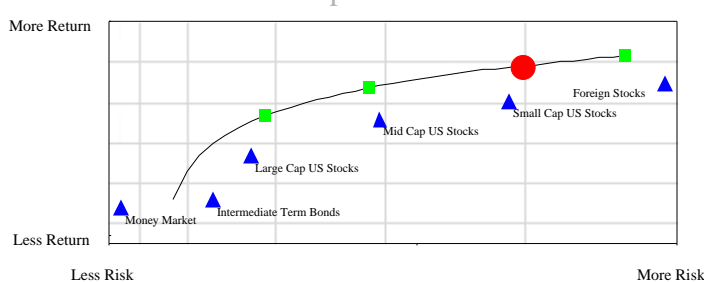
Target Mix



| Allocation | |
|--------------|--------|
| Stocks | 80.00% |
| Fixed Income | 20.00% |

The Portfolio's allocation to stocks can deviate from the Target Mix and can range between 60% and 88%

Risk/Reward Relationship



Incremental increases in return involve exponential increases in risk

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Long-Term Growth

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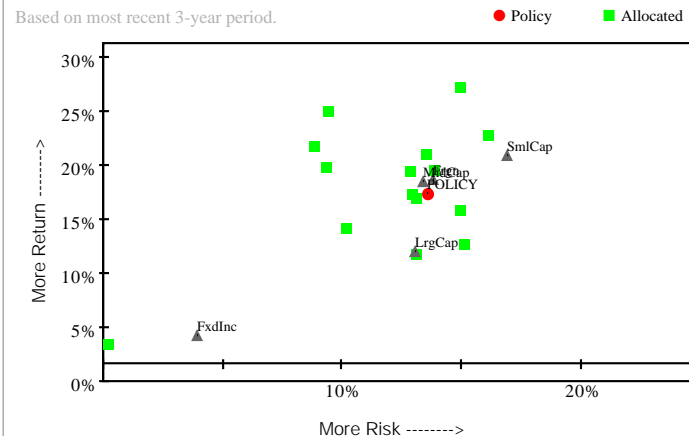
Fund and Policy Data for the Periods Ending 8/31/2005

Portfolio Allocations as of 8/31/2005

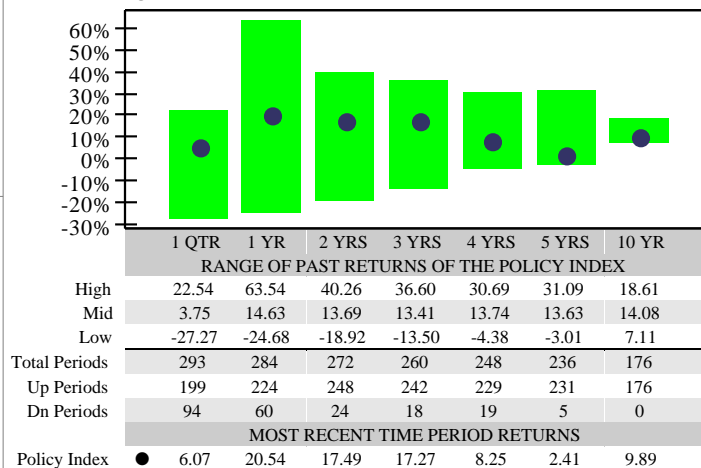
Current Allocations

| AssetClass (Code) Style | Min | Policy | Max | Current | Weighted Average Expense Ratio 0.91% | | | |
|----------------------------------|--------------|---|--------------|---------------|---|--------------|--------------|--------------|
| | | | | | Trailing Returns | | | |
| | Fund | | | | 1 Qtr | 1 Yr | 3 Yrs | 5 Yrs |
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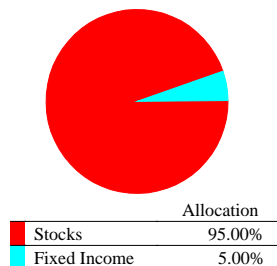
Risk vs. Return



Variability of Returns

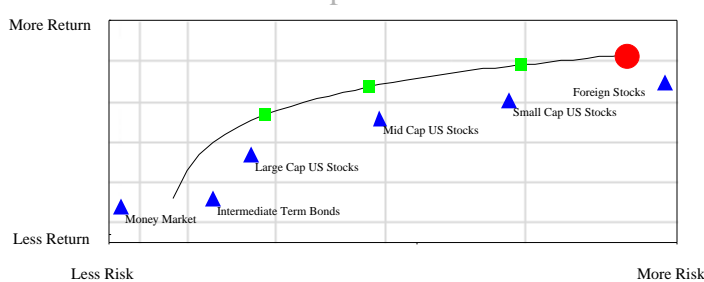


Target Mix



The Portfolio's allocation to stocks can deviate from the Target Mix and can range between 75% and 100%

Risk/Reward Relationship



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Explanations

CURRENT ALLOCATIONS

This table lists the Core Investment Options available to you as a Plan Participant. All Options are first categorized as investments within certain ASSET CLASSES, i.e., U.S. Large Cap Stocks, Foreign Stocks, Fixed Income. After the name of an Asset Class, there is an abbreviation enclosed within parentheses. This abbreviation is used to plot the risk/reward performance calculations of the Asset Class in the RISK vs. RETURN graph. Each Option is then identified by its MANAGEMENT STYLE, i.e., Value, Growth, Intermediate, etc. Plan assets allocated to an Investment Option are invested in the Mutual Fund listed in the column to the right of its Management Style' description. The four columns on the right of the table list the TRAILING RETURNS for various time periods of each Mutual Fund and the market indexes that correspond to each Asset Class. The returns of a Mutual Fund within your portfolio may differ from those published here given the timing of purchase and sales of shares and any fees that may be charged against your account. Given certain constraints imposed upon the Plan's Investment Manager, Plan assets can be allocated to one or more Investment Options in an effort to generate returns that compare favorably to that of each Model Portfolio's Policy Index, a hypothetical portfolio whose returns are equal to the performance of index funds (corresponding to each Asset Class) in specific percentages. The percentages for each Asset Class comprising the Policy Index are listed in the column under the title POLICY. The Plan's Investment Manager has the discretion to vary a Model Portfolio's exposure to each Asset Class through the purchase and sale of Investment Options within constraints identified for each Asset Class under the columns titled MIN and MAX. As of the date of the report (found in the upper right hand corner of the report), a Model Portfolio's exposure to each asset class (and to each Investment Option) is listed under the column titled CURRENT.

TARGET MIX

The factor that differentiates each of the Model Portfolios from one another is its 'benchmark' exposure to STOCKS and FIXED INCOME securities. The Target allocation to Stocks within the Models will be 40%, 60%, 80% or 100%. The Plan's Investment Manager can vary the exposure to Stocks within the Model according to the RANGES identified. The allocation to Stocks is the primary measure of the risk of a Model Portfolio.

RISK/REWARD RELATIONSHIP

Each Model Portfolio has distinct Risk and Reward characteristics. An effort to increase a Portfolio's RETURN will involve exponential increases in the RISK associated with the Portfolio—a relationship this graph depicts. The greater the expectation for Return, the significantly greater the Risk an investor must accept. Risk is statistically defined as the volatility in returns a Portfolio experiences. In practical terms, Risk is the possibility that an investment Portfolio will lose money. Investing in securities other than very short-term U.S. Treasury Notes will almost always result in periods of time in which an investor will experience a decline in portfolio value. The Investment Manager will diversify each Model Portfolio by investing in various Asset Classes, a portfolio management strategy that traditionally generates either a higher return for the risk associated with a particular asset or the same rate of return of an Asset Class at a lower degree of Risk. However, there is no guarantee that the Investment Manager will be successful in generating favorable investment returns.

RISK VS. RETURN

Plotted within this graph are the Risk/Reward relationships of the Policy Index, Asset Classes and the mutual funds of those Investment Options to which each Model has allocated a percentage of the Portfolio. RETURNS are annually compounded 3-year returns. RISK is defined as the annualized standard deviation in the returns for each month of the past three years. The greater the standard deviation, the greater the 'risk' of the mutual fund (and Policy Index). A fund will have more desirable risk/reward characteristics if it has either generated the same rate of Return as another mutual fund but with less Risk or generated a higher rate of Return for the same degree of Risk. Past return performance of a mutual fund, Asset Class or Policy Index is not a guarantee of future performance, although its historic Risk characteristic is a reasonable indicator of future Risk.

VARIABILITY OF RETURNS

Each Model Portfolio has a POLICY INDEX, a benchmark against which the performance of the Portfolio can be measured. (See the discussion under CURRENT ALLOCATIONS for an explanation of the Policy Index.) The past performance of the Policy Index, while not an indication of its future performance, is a good indicator of the degree of Risk a Model Portfolio entails. This graph depicts the results of the calculation of the Policy Index's Rolling Time Period Returns from January 1, 1982 through to the date of the report. The MOST RECENT TIME PERIOD RETURNS, 'trailing returns', very often overstate the trailing returns investors experienced in prior time periods. Substantial short-term investment risk exists for each of the Model Portfolios. Historically, short-term losses in portfolio value have been offset by short-term gains that when compounded over increasingly longer periods of time have resulted in a range of investment returns that rewards the investor for having maintained an investment strategy long-term. The possibility exists that this might not be the case in the future. Portfolio risk can be increased by decisions the Plan's Investment Manager can make in which the Portfolio's compositions deviates from the Policy Index. Such discretion, as well as the performance of each Investment Option, could result in losses for a Model Portfolio that exceeds those experienced in the past by the Policy Index.